

Senate File 458 - Introduced

SENATE FILE 458
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO SSB 1147)

A BILL FOR

1 An Act relating to debts for which the homestead is liable by
2 providing that the homestead may be sold to satisfy debts
3 secured by a mechanic's lien, including principal, interest,
4 attorney fees, and costs.
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 561.21, subsection 3, Code 2019, is
2 amended to read as follows:

3 3. Those ~~incurred~~ secured by a mechanic's lien under chapter
4 572, including principal, interest, attorney fees, and costs,
5 or those otherwise incurred for work done or material furnished
6 exclusively for the improvement of the homestead.

7 EXPLANATION

8 The inclusion of this explanation does not constitute agreement with
9 the explanation's substance by the members of the general assembly.

10 This bill relates to debts for which the homestead is liable.
11 Current law provides that the homestead may be sold to satisfy
12 debts incurred for work done or material furnished exclusively
13 for the improvement of the homestead. The bill provides
14 that the homestead may be sold to satisfy debts secured by a
15 mechanic's lien under Code chapter 572, including principal,
16 interest, attorney fees, and costs, or those debts otherwise
17 incurred for work done or materials furnished to improve the
18 homestead.